MONDAY 24th November 2014 – MORNING

INTRODUCTION TO SHIPPING

Time allowed – three hours

Answer any FIVE questions – all questions carry equal marks

Please read the questions carefully before answering

1. Charter parties can be described as the contract and will often contain a dispute resolution clause.
   a) Explain the fundamental elements of a contract
   b) Discuss how arbitration can be used to resolve disputes.

2. Using the world map provided, mark the location of the principal oceans and the principal continents.
   Using a cargo and vessel of your choice, describe a typical voyage from a named loading port to a named discharge port. Use the world map provided to support your answer.

3. Within the context of dry cargo chartering, name and describe the roles of the different types of brokers involved.

4. Define and describe the purpose of displacement tonnage and deadweight tonnage.

5. The terms offered to a shipper by a liner are normally not negotiable however various international conventions have been enacted to protect the liner shipper. Discuss the principal conventions and comment upon their similarities and differences.

PLEASE TURN OVER
6. Discuss the budgeting process and the monitoring process throughout the accounting period.

7. Discuss the advantages and disadvantages between a traditional flag and a flag of convenience (FOC).

8. Draw a longitudinal section of either a Handymax bulk carrier or a typical Ro-Ro ship. What are the advantages for cargo interests using your chosen type of ship?