INSTITUTE OF CHARTERED SHIPBROKERS

APRIL 2010 EXAMINATIONS
THURSDAY 29 APRIL – AFTERNOON
OFFSHORE SUPPORT INDUSTRY

Time allowed – Three hours

Answer any FIVE questions – All questions carry equal marks

1. Taking into account the recent turmoil in the financial and shipping markets, write a chartering strategy report to your exclusive Owner on the current status of the market together with relevant recommendations and reasons. Use offshore vessel markets of your choosing.

2. When fixing on time charter, discuss what incidents may place a vessel “off hire” and how this would relate to the charter terms. How would a Charterer protect itself from the vessel under-performing?

3. What is “hybrid propulsion”? Describe other types of propulsion arrangements that are found in offshore vessels and discuss the advantages and disadvantages of each. Use diagrams if appropriate to your answer.

4. With the aid of the world map provided select TWO contrasting regions of offshore activity and explain the distinguishing features of those areas together with the size and types of vessel you would expect to be utilised.

5. Explain the role of classification societies in relation to offshore shipping. Describe typical notations used for offshore tonnage and explain what they mean.

6. Discuss why FPSO technology is increasingly being used. Describe situations where the technology would be used explaining both the advantages and disadvantages.

7. What do you understand by the term “cabotage”? Describe where it is in use and discuss what the implications for shipbrokers are.

8. Select FIVE of the following terms and explain your understanding of them and the relevance of their use:

   1. Maintenance days  2. Seismic surveys
   3. Demurrage        4. Saturation diving
   5. PLGR             6. Clean design
   7. Walk to work     8. J lay