The Institute of Chartered Shipbrokers

APRIL 1998 EXAMINATIONS

WEDNESDAY 22 APRIL - MORNING

DRY CARGO CHARTERING

Time allowed - Three hours

Answer any FIVE questions - All questions carry equal marks

1. Analyse the fundamental composition of any time charter party with particular attention to the information which has to be inserted in the blank spaces on the form.

2. Detail the peculiarities and hazards of the carriage of ONE of the following bulk cargoes and the main trade routes associated with the cargo of your choice with particular reference to any noteworthy geographical features of such routes:-
   GRAIN; COAL; IRON ORE.

3. There is an active chartering market for container vessels, discuss its function and explain the reasons for the types of ships involved.

4. Taking them chronologically, comment upon the procedures involved in the documentation that must be produced from the time a ship arrives at the first
loading port until completion of discharge

5. A Charter has disputed and/or refused to settle a demurrage claim in a fixture where you are involved as the Owner's broker. The Owner has decided to commence arbitration proceedings and has instructed you to prepare the draft of the claim together with the supporting documents. How do you go about this and what procedures would follow thereafter.

6. After the commencement of a ship's charter you learn from the broker overseas through whom you received authority to fix that he misunderstood his principal's instructions. Using an imaginary error, draft suitable faxes to all those with whom you consider you should communicate.

7. The owner for whom you act expects you to produce rough voyage estimates for any business you submit. You have a voyage charter and a short period time charter to propose, either of which seem suitable. Using imaginary figures, how do you make the calculations in order to present these two pieces of business in financial terms to your principal.

8. A voyage for which you acted as broker for the charterer was completed three months ago, there are no outstanding problems so far as you know and yet your brokerage has not yet been paid. What should happen next?