THE INSTITUTE OF CHARTERED SHIPBROKERS

APRIL 2001 EXAMINATIONS

WEDNESDAY 25 APRIL – MORNING

DRY CARGO CHARTERING

Time allowed – Three hours

Answer any FIVE questions – All questions carry equal marks

1 Select TWO of the following cargoes:

Timber       Sulphur       Containers

Set out the main trade patterns as well as any peculiarities/hazards of carriage of the selected cargoes.

2 Set out the main points to be included in an opening firm offer on voyage basis.

3 Under a timecharter what are:

(a) the most common types of dispute which arise between owners and timecharters?

(b) the risks for an owner fixing a vessel to an insubstantial timecharterer?

4 A shipowner for whom you act requests you to report on current market conditions and future prospects for one of the following markets:

Panamax bulker or Handymax bulker

Draft a message to the owner with your assessment

5 Charterers sometimes request owners to sign clean Bills of Lading for cargo which has been clausled in mate’s receipts. Why do charterers require clean Bills of Lading and to what extent can owners protect themselves in these circumstances?

6 “Within 5 years the majority of dry cargo fixtures will be carried out via Internet sites without the intervention of brokers.” Discuss.

7 Which main trading areas are affected by ice? How is the problem of trading in ice affected areas normally covered in charterparties?

8 Using imaginary figures, draw up a laytime statement for a vessel’s call at a loading or discharging port. Include all the information which is necessary in order to draw up this statement.