Dry Cargo Chartering

Time allotted Three hours

Answer any FIVE questions All questions carry equal marks

1. Describe the main features of a Panamanian bulk carrier. Which are the principal trade routes in which such a vessel could be employed?

2. Set out the main loading areas for iron ore, the type(s) of vessel which normally can" this cargo, and the main characteristics of the cargo.

3. Draft a time charter for a vessel period of your choice for a particular charter order.

The containership chartering market is becoming increasingly more important. Describe recent developments in this market together with our view of the prospects over the next 2-3 years.

4. Charterers normally require owners to complete a questionnaire prior to fitting. Draft a message to your charterer principal who has asked for advice as to the not important points to be included in such questionnaires.

Charterers request your owner principal to sign bills of lading dated prior to completion of loading. Draft a message to our principal with our advice.

5. EFAs (Forwards Agreement) are becoming increasingly popular as a hedging mechanism. Describe how EFAs are entered into, how they are settled, and set out future main routes or time charters which are regularly traded.

Differentiate between breach of contract, negligence, and breach of warranty. Of authority without negligence. What steps can a broker take to protect himself against claims for breach of warranty of authority?