1. A liner agent is expected to perform a number of duties in addition to those of a port agent. Explain the additional tasks involved and discuss why a liner company might employ an independent agent to carry out these functions instead of undertaking those duties in-house.

2. Discuss the similarities and differences between voyage charters and time charters.

3. Liquid cargoes are carried in specialised tankers of varying types and size. Identify the different types of tankers used to carry liquid cargoes and describe their characteristics and the type of cargoes carried.

4. A new principal requests advice on opening a Documentary Letter of Credit for the CIF purchase of 10,000 MT of steel coils.

   Draft a formal letter to your principal advising how this method of payment is used and which documents are normally required to be presented in such a payment transaction.

5. Discuss, in detail, the main functions of the bill of lading (B/L) and explain the reasons for a B/L being made ‘to order’ instead of to a named consignee.

PLEASE TURN OVER
6. Discuss the role and function of all the following organisations:
   a) Intertanko
   b) Intercargo
   c) International Chamber of Commerce (ICC)
   d) International Transport Workers Federation (ITF)

7. Describe and explain the existing system for the classification of ships.

8. During recent years, acts of piracy and armed robbery against ships have increased considerably.

   Using the world map provided, identify the main areas where piracy is currently prevalent and explain what counter piracy initiatives have been adopted by the international community to protect vessels transiting through these regions.