TIIE INSTITUTE 01? CHARTERED SHIPBROKERS

APRIL 2W3 EXAMINATIONS

TUESDAY 8 APRIL MORNING

SHIPPING BUSINESS

Formerly entitled SHIPPING PRACTICE

Time allowed

Three hours

Answer five questions All questions carry equal marks.

1. You learn that a shipowner who is due to call at a port next month has commissioned agents nominated by the charterer. Based on a situation of your choice, write a letter to the Owners explaining why you think they would be best advised to appoint you as their protecting agent. Give details of the duties you would undertake.

2. Analyse the role of a large shipping company. Explain the different departments within the company and show how they should work together to ensure an efficient service to an Owner.

3. Describe the role and structure of the ITF and discuss the ways in which it sets out to achieve its aims.

4. ‘The incidence of maritime fraud is act only unalarming confidence the shipping industry, but poses a serious threat to the wider maritime community.’ Identify the most serious threat and consider what can be done to deter or prevent criminal activity at sea.

5. Examine the choice of terms of sale which you would consider appropriate for a chartering company with experience of exporting. Mention the sellers’ costs and risks associated with each of the terms of sale.

6. What do you understand by the term ‘multi-modal transport’? Choose an example to illustrate its use in international trade and comment on any problems associated with it.

7. Explain why it should be necessary to have an International Chamber of Commerce and assess the achievements of the ICC since its foundation.

- The questions in this paper have been drafted so as to avoid any disadvantage to students who studied under the old syllabus.